



Services for your School >



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Making your surplus cash work for you

You work hard for your school, so shouldn't your money be working just as hard?

Leaving your school's money in a cheque or current account earns you little or no interest, however by using FNB Investment Product options, your money will work for you.

When investing, schools' need to be very careful of fly-by-night financial "advisors" who promise you extremely high earnings and confuse you with financial jargon. To be proactive and be assured you will receive beneficial interest, remember the golden rules:

1. If it sounds too good to be true than it is.
2. If you don't understand the financial jargon then is it a safe investment?
3. Ask for a guarantee on your capital and interest. This needs to be in the document before you hand over your hard earned funds.
4. Speak to an Investment Specialist at FNB. We are there to assist you and advise you on any financial product in the market.

With FNB's Business Investment Accounts we don't just offer outstanding product solutions but also sound advice and the security of being backed by the First Rand Group. We do not tell you to invest long term or short term, but instead inform you on market conditions so that you can decide the type of Investment that would suit you best. For example, the market is currently showing that there will be no movement in the repo rate for the next 12 months. This is due to the World's Financial crisis which is ensuring interest rates stay low. This information can therefore be used by you to fix your funds for a longer period and therefore earn a better interest rate. However, your cash flow will ultimately decide on the length of time you can fix your funds for.

At FNB, we do not place funds in the Equity market, all investments are held within First Rand. What we offer you is what you will receive – there are no hidden costs or hidden clauses.

Where we really stand out from our competitors is through the use of our online banking system. With it you can make an EFT payment from your current account directly into the different investment products available, monitor your investments, see how much interest you're earning, set notice dates of when you want the money out – all without the hassle of having to go into a branch.

The FNB Investment Specialist will work together with your Relationship Manager to provide the best products for your specific circumstances. We are more than willing to come to your school and see your treasurer, or financial director, or governing body. After sitting with you and working on your cash flow scenario, we can give you different options on placing your funds.

So how we can we help you make your money work harder?

For more information:

Contact the Independent schools desk on SEdmeston@fnb.co.za or
Go to: <http://www.isasa.org/content/view/180/103/> or www.fnb.co.za